

50 years  
with you

**BHARAT  
BHUSHAN**

SINCE 1954

# BHARAT BHUSHAN TECHNOLOGIES PRIVATE LIMITED

(Corporate Identity Number : U72900DL2000PTC103626)

H-45, Connaught Place, New Delhi-110001 • Tel.: 011-41505504

E-mail : corporate@bharatbhushan.com • Website : www.bbinvestments.com

## NOTICE

Notice is hereby given that the Twenty Fifth (25<sup>th</sup>) Annual General Meeting of the Members of BharatBhushan Technologies Private Limited will be held on Thursday, the 26<sup>th</sup> day of September, 2024 at 2<sup>nd</sup> Floor, Conference Room, Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Civil Line, Delhi - 110054, India at 12:30 P.M. to transact the following business:-

### ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 along with the Reports of the Board of Directors and Auditors thereon.
2. To appoint M/s Arun K. Garg & Associates, Chartered Accountants (Firm Registration No. 005543N), as statutory auditors of the Company and to fix their remuneration by passing of the following resolution as an Ordinary Resolution with or without modification(s):-

**"RESOLVED THAT** in pursuant to Section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s Arun K. Garg & Associates, Chartered Accountants (Firm Registration No.005543N), be and are hereby appointed as the Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting for the financial year 2028- 29 to be held in the year 2029 for auditing the accounts of the company from the financial years 2024 - 25 to 2028- 29 and the Board of Directors be and is hereby authorized to fix their remuneration in addition to the reimbursement of travelling and other out of pocket expenses incurred by them in connection with the statutory audit."

By order of the Board  
Bharat Bhushan Technologies Private Limited

Place: New Delhi  
Date: 19.09.2024



Vijay Bhushan  
(Director)

DIN: 00002421

B-5, SwasthyaVihar, Shakarpur,  
Delhi-110092

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company. However, a Member holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy for his entire shareholding and such person shall not act as a Proxy for any other Member.
2. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
3. Shareholders are requested to send their queries in advance of the meeting so that the information can be made available at the time of meeting and also to meaningfully answer the queries raised by them.
4. Members /proxies are requested to bring their copies of Annual Report to the meeting and the enclosed attendance slip duly filled in and signed for attending the meeting.
5. The route map showing directions to reach the venue of the 24<sup>th</sup> Annual General Meeting is annexed hereto.

Place: New Delhi  
Date: 19.09.2024

By order of the Board  
Bharat Bhushan Technologies Private Limited

For Bharat Bhushan Technologies Pvt. Ltd.



Director

Vijay Bhushan  
(Director)

DIN: 00002421

B-5, SwasthyaVihar, Shakarpur,  
Delhi-110092

**BHARAT BHUSHAN TECHNOLOGIES PRIVATE LIMITED**  
Regd. Office: H – 45, Connaught Place, New Delhi 110001, India  
Tel No.:011-23329924  
E-mail : [corporate@bharatbhushan.com](mailto:corporate@bharatbhushan.com) , Website : [www.bbinvestments.in](http://www.bbinvestments.in)  
CIN-U72900DL2000PTC103626

**ATTENDANCE SLIP**  
25<sup>th</sup>(Twenty Fifth) Annual General Meeting

DP id.....  
Client id.....

Folio no: .....  
No of shares held: .....

Member's Name: .....  
Registered Address: .....

I/We hereby record my/our presence at the 25<sup>th</sup>(Twenty Fifth) Annual General Meeting of the Members of Bharat Bhushan Technologies Private Limited held on Thursday, the 26<sup>th</sup>day of September, 2024 at 2<sup>nd</sup> Floor, Conference Room, Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Civil Line, Delhi - 110054, India, at 12.30 P.M.

.....  
**Member's Signature**

If proxy attends instead of Member:

**Proxy's Name**..... **Proxy's**  
**Signature**.....

Note Members/proxy holders wishing to attend the meeting must bring their duly filled and signed Attendance slip with them.

**Form No. MGT-11**  
**Proxy Form**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): .....  
 Registered address:.....  
 E-mail ID: .....  
 Folio No. / Client ID .....  
 DP ID .....

I/we, being the member (s) of .....shares of Bharat Bhushan Technologies Private Limited, hereby appoint:

1. Name: .....  
 Address .....  
 E-mail ID: .....Signature.....or failing him/her:
2. Name: .....  
 Address .....  
 E-mail ID: .....Signature.....or failing him/her:
3. Name: .....  
 Address .....  
 E-mail ID: .....Signature.....or failing him/her:

as my/our proxy to attend and vote (on a poll) for me/ us on my /our behalf at the 25<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, the 26<sup>th</sup> day of September, 2024 at 2<sup>nd</sup> Floor, Conference Room, Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Civil Line, Delhi - 110054, India, at 12.30 P.M. and at any adjournment thereof in respect of such resolutions, as indicated below:

Resolution No.	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2024 along with the Reports of the Board of Directors and Auditors thereon.
2.	To appoint M/s Arun K. Garg & Associates, Chartered Accountants (Firm Registration No. 005543N), as statutory auditors of the Company and to fix their remuneration

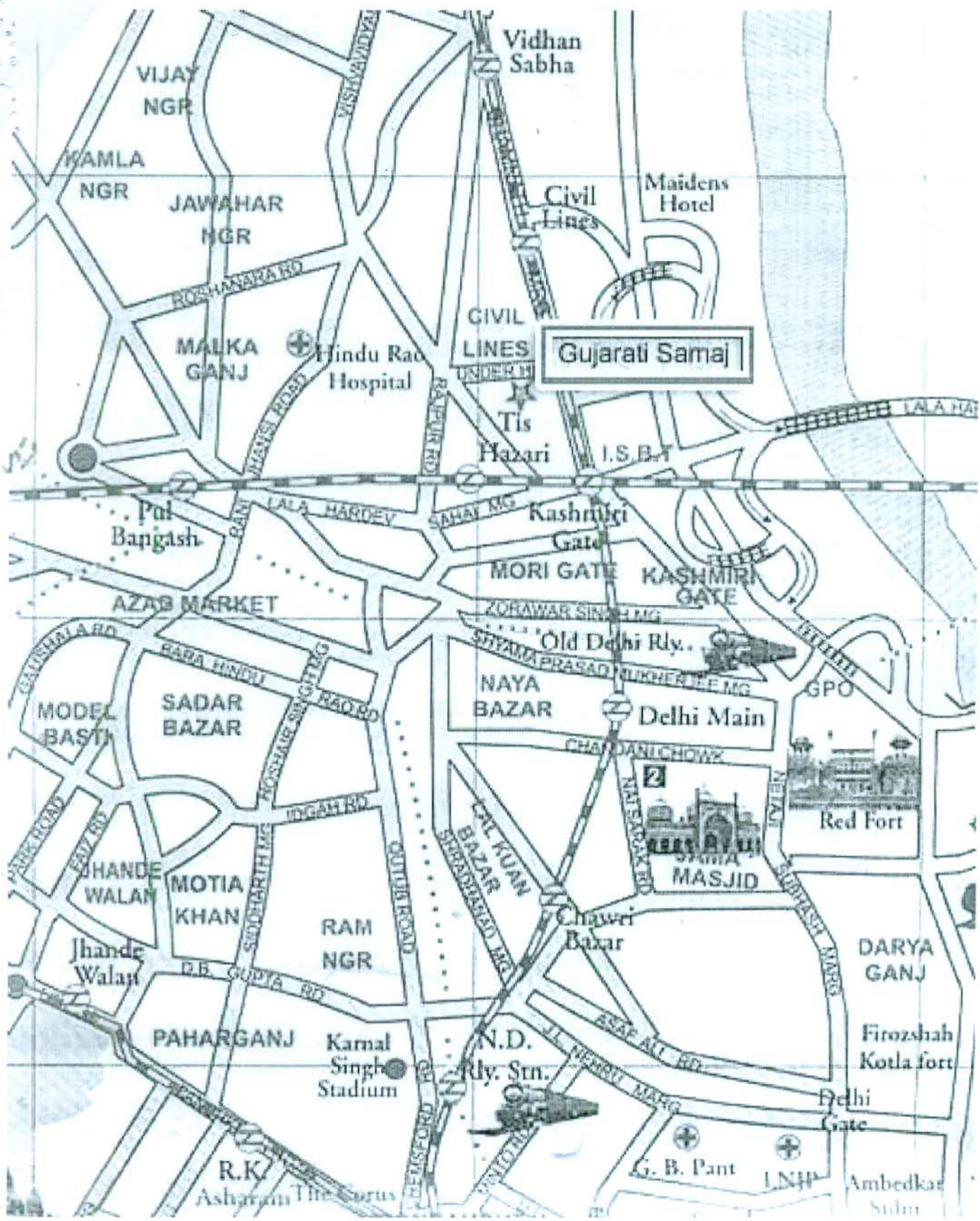
Signed this..... day of September, 2024

Signature of shareholders (s):\_\_\_\_\_

Signature of Proxy holder (s):\_\_\_\_\_

AFFIXRE.1/-  
REVENUE  
STAMP

**Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



60 years  
with you

**BHARAT  
BHUSHAN**

SINCE 1954

# BHARAT BHUSHAN TECHNOLOGIES PRIVATE LIMITED

(Corporate Identity Number : U72900DL2000PTC103626)

H-45, Connaught Place, New Delhi-110001 • Tel.: 011-41505504

E-mail : corporate@bharatbhushan.com • Website : www.bbinvestments.com

## DIRECTORS' REPORT

To,

### The Members

Your Directors have pleasure in presenting this Twenty Fifth (25<sup>th</sup>) Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2024.

### 1. Financial Results

The highlights of the Company's performance are as under:

	(Amount in Rs.000') Year ended 31-03-2024	(Amount in Rs.000') Year ended 31-03-2023
Total Income	2738.30	1748.89
Expenditure	1585.18	1390.41
Profit/(Loss) before Tax	1153.12	358.48
Less:		
Income Tax	24.98	--
Deferred Tax Expense	0.33	6.24
Tax adjustment for earlier years	5.47	--
Profit/(Loss) after Tax	1122.34	352.24
Add/(Less): Balance brought forward	16,724.14	16,371.90
Balance Carried to Balance sheet	17846.48	16,724.14

### Results of operations and the state of company's affairs

During the year under review the Company has earned total income of Rs. 27,38,300/- as against the total income of previous year amounting to Rs. 17,48,890/-. Further the Company has earned net profit of Rs. 11,22,340 /- as compared to the net profit of Rs. 3,52,240/- earned in the previous year.

### 2. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

NEA VB

### 3. Dividend

The directors of the company do not recommend any dividend.

### 4. Reserves

Current year profits has been transferred to Reserve and Surplus of the Company..

### 5. Meetings of the Board

Five (5) meetings of the Board of Directors were held during the year under review.

### 6. Statutory Auditor & Audit Report:

M/s Arun K. Garg & Associates, Chartered Accountants (Firm Registration No. 005543N), the statutory auditors of the company, were appointed for the period of five years in the 20<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2019, for the financial year 2018-2019, to hold office for a period of 5 consecutive years from the conclusion of the 20<sup>th</sup> Annual General Meeting till the conclusion of the 25<sup>th</sup> Annual General Meeting to be held in the year 2024 for the financial year 2023-24. Hence their tenure as the Statutory Auditors of the Company shall expire on the conclusion of the ensuing Annual General Meeting.

It may be noted that pursuant to the provisions of sub section 1 of Section 139 of the Companies Act 2013 and Rules framed thereunder, the auditor appointed in the General Meeting shall hold office till the conclusion of sixth Annual General Meeting, with the meeting wherein such appointment has been made being counted as the first meeting. So the Board of Directors recommend their appointment for a further period of five years at the ensuing annual general meeting.

They have confirmed their eligibility to the effect that their appointment, if made would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

Keeping in consideration the qualification and experience of Arun K. Garg & Associates, Chartered Accountants (Firm Registration No. 005543N), commensurate with the size and requirements of the Company, the directors recommend their re appointment as the Statutory Auditors of the Company at the ensuring Annual General Meeting for the period of five years from the conclusion of said Annual General Meeting till the conclusion of annual general meeting to be held in the year 2029 for the financial year 2028-29.

The Company has received the Auditor's Report and Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024 from the Statutory Auditors, M/s Arun K Garg & Associates, Chartered Accountants and forms part of this Annual Report. There are no qualifications, reservation or adverse remarks made by the Statutory Auditors in their report.

NA VB

#### **7. Reporting of frauds by auditors**

During the year under review, the statutory auditor has not reported, under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

#### **8. Changes in directors or key managerial personnel:**

There were no changes in the Composition of the Board of Directors of the Company.

None of the Directors are disqualified under Section 164 (1) and 164 (2) of the Companies Act, 2013.

#### **9. Deposits:**

The Company has not invited/accepted any deposits from the public/ members during the year ended March 31, 2024. There were no unclaimed or unpaid deposits as on March 31, 2024.

#### **10. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

#### **11. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. in the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards had been followed and there are no material departures from the same;
- b. the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit and loss of the Company for the year ended on that date;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Directors had prepared the annual accounts on a 'going concern' basis; and
- e. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

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## **12. Internal Financial Controls**

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively.

## **13. Declaration by Independent Directors:**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration was required to be obtained.

## **14. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

## **15. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ falling under purview of provisions of Section 186, however the company has made investment by way of acquisition of securities of other body corporate, during the year under review, the details of which have been disclosed in the Note no. 43(b) of the Financial Statements.

## **16. Particulars of Employee:**

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees in the Company, drawing remuneration in excess of the limits set out in the said rules.

## **17. Contracts and Arrangements with Related Parties**

Details of contracts or arrangements entered into any related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 during the period under review and enclosed in form No. AOC 2.

## **18. Conservation of energy, technology absorption and foreign exchange earnings and outgo:**

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

NA VB

**(A) Conservation of energy**

- i. the steps taken or impact on conservation of energy: The operations of the Company are not energy intensive. However adequate measures have been taken to conserve energy wherever possible by using energy efficient office equipments. The financial impact of these measures is not material.
- ii. the steps taken by the company for utilizing alternate sources of energy: NA
- iii. the capital investment on energy conservation equipments: NA

**(B) Technology absorption:**

- i. the efforts made towards technology absorption: NA
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution: NA
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-: NA
- iv. the expenditure incurred on Research and Development: NA

**(C) Foreign exchange earnings and Outgo-**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as follows:

	<b>Current Year</b>	<b>Previous Year</b>
Foreign Exchange Earnings:	NIL	NIL
Foreign Exchange outgo :	NIL	NIL

**19. Risk Management**

A statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company:

The Board of Directors of the Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

**20. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013**

The Company is committed to provide a safe and conducive work environment to its Employees.

The provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013] are not applicable to the Company.

**21. Annual Return**

NA VB

Pursuant to Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, the Annual Return as on March 31, 2022 is available on the Company's website at [https://www.bharatbhushan.com/Upload/MGT-7A-portal\\_BB-Tech-2024.pdf](https://www.bharatbhushan.com/Upload/MGT-7A-portal_BB-Tech-2024.pdf)

## 22. Acknowledgments

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members and employees of the company during the year under review.

Place: New Delhi

Date: 19.09.2024

For Bharat Bhushan Technologies Pvt. Ltd.



Vijay Bhushan  
(Director)

DIN: 00002421

B-5, SwasthyaVihar,  
Shakarpur,  
Delhi-110092

By order of the Board

Bharat Bhushan Technologies Private Limited

For Bharat Bhushan Technologies Pvt. Ltd.



Nisha Anuja  
(Director)

DIN: 00001875

House No. 23, Ring Road, Lajpat Nagar-IV,  
New Delhi- 110024

**FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**


**1. Details of contracts or arrangements or transactions not at arm's length basis**

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Justification for entering into such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any	(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Bharat Bhushan Equity Traders Limited  Enterprise where control exists	Broking Services	Not Applicable	Availing of Broking Services at a brokerage @ 0.01 paisa per share and availing of demat services	Low rate of brokerage	03.04.2023	Not Applicable	Not Applicable

**2. Details of material contracts or arrangement or transactions at arm's length basis**

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Date(s) of approval by the Board, if any:	(f) Amount paid as advances, if any

**For BHARAT BHUSHAN TECHNOLOGIES PRIVATE LIMITED**

  
Vijay Bhushan  
(Director)  
DIN: 00002421  
B-5, SwasthyaVihar,  
Delhi-110092, India

  
Nisha Ahuja  
(Director)  
DIN: 00001875  
23, Ring Road, Lajpat Nagar,  
New Delhi-110024, India

Date: 19/09/2024  
Place: New Delhi



## INDEPENDENT AUDITORS' REPORT

To  
The Members  
Bharat Bhushan Technologies Private Limited

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **Bharat Bhushan Technologies Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
7. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
8. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year



ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, Further, during the course of our audit we did not come across any instance of the audit trail feature tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

### **Report on other legal and regulatory requirements.**

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) In our opinion and to the best of our information and according to the explanation given to us, the provisions of section 143(3)(i) of The Companies Act, 2013 for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company are not applicable;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - a) The Company does not have any pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - d) The management has represented that, to the best of its knowledge and belief:





- i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- ii) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e) There was no dividend paid or declared during the year by the company.
2. The Company is not covered under Companies (Auditor's Report) Order, 2020 issued the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013.

**For Arun K. Garg & Associates**  
**Chartered Accountants**  
**(FRN # 005543N)**



**CA. Arun Kumar Garg**  
**Partner**  
**Membership No. 084580**



**UDIN: 24084580BKECJR7696**

**Place: New Delhi**  
**Date: 19/09/2024**

**Bharat Bhushan Technologies Pvt. Ltd.**  
CIN : U72900DL2000PTC103626  
H-45 CONNAUGHT PLACE, NEW DELHI, Delhi, India, 110001

Balance Sheet as at 31 March, 2024

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		Amount (in Rs. '000)	Amount (in Rs. '000)
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	5,750.20	5,750.20
(b) Reserves and surplus	4	18,596.48	17,474.14
		<b>24,346.68</b>	<b>23,224.34</b>
<b>3 Non-current liabilities</b>			
(a) Long term provisions	5	14.29	15.60
		<b>14.29</b>	<b>15.60</b>
<b>4 Current liabilities</b>			
(a) Other current liabilities	6	38.00	38.00
(b) Short term provisions	7	63.61	38.61
		<b>101.61</b>	<b>76.61</b>
<b>TOTAL</b>		<b>24,462.58</b>	<b>23,316.55</b>
<b>ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Non Current Investment	8	6,847.98	6,867.82
(b) Deferred tax Assets (Net)	9	3.60	3.93
		<b>6,851.58</b>	<b>6,871.75</b>
<b>2 Current Assets</b>			
(a) Trade receivables	10	1,482.36	1,800.18
(b) Cash & cash equivalents	11	15,807.10	14,330.44
(c) Short term loans and advances	12	309.56	287.18
(d) Other current assets	13	11.98	27.00
		<b>17,611.00</b>	<b>16,444.80</b>
<b>TOTAL</b>		<b>24,462.58</b>	<b>23,316.55</b>
See accompanying notes forming part of the financial statements	1 to 46		

In terms of our report attached.  
For Arun K Garg & Associates  
Chartered Accountants  
FRN # 005543N



Arun Kumar Garg  
Partner  
M. No. 084580



UDIN:  
24084580BKECJR7696

Place : New Delhi

Date: 19/09/2024

For and on behalf of the Board of Directors  
Bharat Bhushan Technologies Pvt. Ltd.



Nisha Ahuja  
Director  
DIN: 00001875



Vijay Bhushan  
Director  
DIN: 00002421

Place : New Delhi

Date: 19/09/2024

Place : New Delhi

Date: 19/09/2024

Statement of Profit and Loss for the year ended 31 March, 2024

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2024	31 March, 2023
			Amount (in Rs. '000)	Amount (in Rs. '000)
I	Revenue from operations	14	-	-
II	Other Income	15	2,738.30	1,748.89
III	<b>Total revenue</b>		<b>2,738.30</b>	<b>1,748.89</b>
IV	<b>Expenses</b>			
	Employees Benefit expense	16	459.59	701.09
	Finance Cost	17	0.05	0.25
	Other expenses	18	1,125.54	689.07
	<b>Total expenses</b>		<b>1,585.18</b>	<b>1,390.41</b>
V	<b>Profit before exceptional and extraordinary items &amp; taxes</b>		<b>1,153.12</b>	<b>358.48</b>
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary items &amp; tax (V-VI)</b>		<b>1,153.12</b>	<b>358.48</b>
VIII	Extraordinary items		-	-
IX	<b>Profit before taxes (VII-VIII)</b>		<b>1,153.12</b>	<b>358.48</b>
X	<b>Tax expense / (Benefit):</b>			
	(a) Current tax Expenses		24.98	-
	(b) Deferred Tax Expense		0.33	6.24
	(c) Income Tax expense for earlier years		5.47	-
XI	<b>Profit/ (Loss) for the period from continuing operations</b>		<b>-</b>	<b>-</b>
XII	<b>Profit/ (Loss) from discontinuing operations</b>		<b>-</b>	<b>-</b>
XIII	<b>Tax expenses of discontinuing operations</b>		<b>-</b>	<b>-</b>
XIV	<b>Profit/ (Loss) from discontinuing operations after taxes (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit/ (loss) after tax for the period (XI + XIV)</b>		<b>1,122.34</b>	<b>352.24</b>
XVI	Basic Earning Per Share		1.95	0.61
XVII	Diluted Earning Per Share		1.95	0.61
See accompanying notes forming part of the financial statements		1 to 46		

In terms of our report attached.  
For Arun K Garg & Associates  
Chartered Accountants  
FRN # 005543N



Arun Kumar Garg  
Partner  
M. No. 084580



UDIN:  
24084580BKECJR7696

Place : New Delhi  
Date : 19/09/2024

For and on behalf of the Board of Directors  
Bharat Bhushan Technologies Pvt. Ltd.



Nisha Ahuja  
Director  
DIN: 00001875



Vijay Bhushan  
Director  
DIN: 00002421

Place : New Delhi  
Date : 19/09/2024

Place : New Delhi  
Date : 19/09/2024

**Bharat Bhushan Technologies Pvt. Ltd.**

CIN : U72900DL2000PTC103626

(Amounts are in Rs. thousands, unless otherwise stated)

**1. Corporate information**

Bharat Bhushan Technologies Pvt. Ltd. ('the Company') was incorporated on 07<sup>th</sup> February 2000 as a Private Limited Company in New Delhi, India.

**2. Significant accounting policies**

**2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified by the institute of chartered Accountant of India (ICAI) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**2.3 Revenue recognition**

Revenue from operations is recognized when related services are performed in accordance with the rates specified in the agreements.

**2.4 Expenditure**

Expenditures are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

**2.5 Depreciation**

There is no Property Plant & Equipment with the company during the year.



## 2.6 Taxes on Income

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is

## 2.7 Investments

Investments are valued at acquisition cost (including brokerage & transfer expenses).

## 2.8 Inventory

There is no Inventory held with the company as on balance sheet date.

## 2.9 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance

## 2.10 EPS

Basic earnings per share is computed by dividing the profit/(loss) by the weighted average no. of equity shares outstanding during the year.

## 2.11 Impairment of Assets

All assets other than inventories, financial assets including investments and deferred tax asset, are reviewed for impairment, to determine any events or changes in circumstances which might indicate that the carrying amount may not be recoverable as per the provisions of applicable Accounting standards. If such indication exists the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of asset's net selling price and value in use which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An Impairment loss is charged to the profit & loss account in the year in which an asset is

Reversal of impairment loss is recognized immediately as income in the Profit & Loss account.

2.12 Other accounting policies will be laid down as and when such operation commences.



Notes forming part of the financial statements  
(Amounts are in Rs. thousands, unless otherwise stated)

**Note 3. Share capital**

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of	Amount (In	Number of	Amount (In Rs.)
(a) Authorised				
Class "A" Equity shares of Rs. 10 each	50,000	500.00	50,000	500.00
Equity shares of Rs. 10 each	1,000,000	10,000.00	1,000,000	10,000.00
	<b>1,050,000</b>	<b>10,500.00</b>	<b>1,050,000</b>	<b>10,500.00</b>
(b) Issued				
Class "A" Equity shares of Rs. 10 each	50,000	500.00	50,000	500.00
Equity shares of Rs. 10 each	525,020	5,250.20	525,020	5,250.20
	<b>575,020</b>	<b>5,750.20</b>	<b>575,020</b>	<b>5,750.20</b>
(c) Subscribed and fully paid up				
Class "A" Equity shares of Rs. 10 each	50,000	500.00	50,000	500.00
Equity shares of Rs. 10 each	525,020	5,250.20	525,020	5,250.20
	<b>575,020</b>	<b>5,750.20</b>	<b>575,020</b>	<b>5,750.20</b>
<b>Total</b>	<b>575,020</b>	<b>5,750.20</b>	<b>575,020</b>	<b>5,750.20</b>

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
<b>Class "A" Equity shares</b>			
Year ended 31 March, 2024			
- Number of shares	50,000	-	50,000
- Amount (In Rs.,000)	500.00	-	500.00
Year ended 31 March, 2023			
- Number of shares	50,000	-	50,000
- Amount (In Rs.,000)	500.00	-	500.00
<b>Equity shares</b>			
Year ended 31 March, 2024			
- Number of shares	525,020	-	525,020
- Amount (In Rs.,000)	5,250.20	-	5,250.20
Year ended 31 March, 2023			
- Number of shares	525,020	-	525,020
- Amount (In Rs.,000)	5,250.20	-	5,250.20

- (ii) Class A Equity Shares having voting rights 100 times of equity shares  
(iii) Equity Shares are having 1/100 voting rights of Class A equity shares  
(iv) Details of shares held by each shareholder holding more than 5% shares:

**Class "A" Equity shares**

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Vijay Bhushan	25,000	50%	25,000	50%
Nisha Ahuja	25,000	50%	25,000	50%
<b>Total</b>	<b>50,000</b>	<b>100%</b>	<b>50,000</b>	<b>100%</b>



Equity shares	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Vijay Bhushan	35,010	6.67%	35,010	6.67%
Nisha Ahuja	105,010	20.00%	105,000	20.00%
Kulbir Singh	50,000	9.52%	50,000	9.52%
Pradap Singh	50,000	9.52%	50,000	9.52%
Meera Chatterjee	250,000	47.62%	250,000	47.62%
Jogesh Ahuja HUF	35,000	6.67%	35,000	6.67%
	<b>525,020</b>	<b>100%</b>	<b>525,010</b>	<b>100%</b>

**Details of shares held by promoters**

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023		Percentage change in the shareholding during the current year
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
<b>Class "A" Equity shares</b>					
Vijay Bhushan	25,000	50.00%	25,000	50.00%	-
Nisha Ahuja	25,000	50.00%	25,000	50.00%	-
<b>Equity shares</b>					
Vijay Bhushan	35,010	6.67%	35,010	6.67%	-
Nisha Ahuja	10	0.00%	10	0.00%	-
Nisha Ahuja	105,000	20.00%	105,000	20.00%	-
Jogesh Ahuja HUF	35,000	6.67%	35,000	6.67%	-

**Note 4. Reserves and surplus**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
(a) Securities premium account		
Opening balance	750.00	750.00
Add : Premium on shares issued during the year		
Closing balance	<b>750.00</b>	<b>750.00</b>
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	16,724.14	16,371.90
Add: Profit / (Loss) for the year	1,122.34	352.24
Closing balance	<b>17,846.48</b>	<b>16,724.14</b>
<b>Total</b>	<b>18,596.48</b>	<b>17,474.14</b>

**Note 5. Long Term Provisions**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
Provision for Gratuity	14.29	15.60
<b>Total</b>	<b>14.29</b>	<b>15.60</b>

**Note 6. Other Current Liabilities**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
TDS Payable	6.50	6.50
Audit fee payable	31.50	31.50
<b>Total</b>	<b>38.00</b>	<b>38.00</b>

**Note 7. Short-term provisions**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
(a) Provision for employee benefits:		
Provision for gratuity	0.02	0.02
(b) Others		
Provision for Income Tax	24.98	-
Provision for Expenses	38.61	38.59
<b>Total</b>	<b>63.61</b>	<b>38.61</b>



Bharat Bhushan Technologies Pvt. Ltd.  
CIN : U72900DL2000PTC103626

Notes forming part of the financial statements  
(Amounts are in Rs. thousands, unless otherwise stated)

Note 8. Non-current investments

Particulars	As at 31 March, 2024			As at 31 March, 2023		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
	Amount (in Rs.)			Amount (in Rs.)		
Investments (At cost):						
(a)						
Investment in Equity & Mutual Fund Instruments	347.98	6,500.00	6,847.98	367.82	6,500.00	6,867.82
<b>Total</b>	<b>347.98</b>	<b>6,500.00</b>	<b>6,847.98</b>	<b>367.82</b>	<b>6,500.00</b>	<b>6,867.82</b>

Investment

Name of Company	As at 31 March, 2024			As at 31 March, 2023		
	Face Value (Rs.)	Qty. (Nos.)	Amount (in Rs.)	Face Value (Rs.)	Qty. (Nos.)	Amount (in Rs.)
<b>Investment in Equity Shares</b>						
<b>A. Quoted Fully Paid-Up Equity Shares</b>						
Castrol India Limited (Bonus Shares)				5	4,200	-
Motherson Sumi Wiring India Limited	1	2,240	36.42	1	2,240	36.42
Samwardhana Motherson International Limited	1	2,400	309.44	1	2,400	309.44
Mount Shivalik Industries Ltd.				10	3,800	19.84
Reliance Capital Limited	10	475	2.12	10	475	2.12
		5,115	347.98		13,115	367.82
<b>B. Unquoted Fully Paid-Up Equity Shares</b>						
Bharat Bhushan Equity Traders Ltd.	10	650,000	6,500.00	10	650,000	6,500.00
		650,000	6,500.00		650,000	6,500.00
<b>Grand Total</b>		<b>655,115</b>	<b>6,847.98</b>		<b>663,115</b>	<b>6,867.82</b>

Note:-

- Market Value of Quoted Investment is Rs. 4,34,970.25 /-(Previous Year Rs. 7,62,964.00/-)
- Shares of Mount Shivalik Industries Ltd. Has been D-listed, hence written off.





Bharat Bhushan Technologies Pvt. Ltd.  
CIN : U72900DL2000PTC103626

Notes forming part of the financial statements  
(Amounts are in Rs. thousands, unless otherwise stated)

Note 9. Deferred Tax Assets

Particulars	Amount 2023-24	Amount 2022-23
W.D.V AS PER COMPANIES ACT	-	-
W.D.V AS PER INCOME TAX ACT	-	-
DIFFERENCE	-	-
	-	-
	-	-
<b>Gratuity</b>		
Gratuity provision as per Co's Act Books	14.31	15.62
	-	-
<b>DTA reversed</b>	<b>3.93</b>	<b>10.18</b>
Deffered tax expense transfer in P&L	0.33	6.24
DTA/(DTL) trf. To balance sheet	3.60	3.93



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Bharat Bhushan Technologies Pvt. Ltd.  
CIN : U72900DL2000PTC103626

Notes forming part of the financial statements  
(Amounts are in Rs. thousands, unless otherwise stated)

Note 10. Trade Receivables  
Unsecured considered good

Particulars	Trade Receivables/ Debtors' Aging schedule- 2023-24				Total
	Less than 6mts	6 mts to 1 year	1-2 years	2-3 years	
Bharat Bhushan Equity Traders Ltd	78.10	-	-	-	78.10
Bharat Bhushan Equity Traders Ltd-NSE & BSE (Cash)	1,404.26	-	-	-	1,404.26
<b>Total</b>					<b>1,482.36</b>

Particulars	Trade Receivables/ Debtors' Aging schedule- 2022-23				Total
	Less than 6mts	6 mts to 1 year	1-2 years	More than 3 years	
Bharat Bhushan Equity Traders Ltd	916.49	-	-	-	916.49
Bharat Bhushan Equity Traders Ltd-NSE & BSE (Cash)	883.69	-	-	-	883.69
<b>Total</b>					<b>1,800.18</b>



Bharat Bhushan Technologies Pvt. Ltd.  
CIN : U72900DL2000PTC103626

Notes forming part of the financial statements  
(Amounts are in Rs. thousands, unless otherwise stated)

**Note 11. Cash and Cash Equivalents**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
(a) Cash in hand		
(i) Cash	50.25	52.12
(b) Balances with Scheduled Banks		
(i) In current accounts	183.48	99.37
(b) Balances with Liquid Mutual Fund		
Nippon India Mutual Fund - Floating Rate Fund (G) (Formerly known as Reliance Mutual Fund)	10,373.38	5,847.06
Nippon India Mutual Fund - Liquid Fund (G)	5,200.00	8,331.89
<b>Total</b>	<b>15,807.10</b>	<b>14,330.44</b>

**Note 12. Short-term loans and advances**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
(a) Advances Recoverable in cash or in kind or for the value to be considered good		
Unsecured, considered good	-	-
(b) Balances with government authorities - Unsecured, considered good		
Income Tax Refundable FY 2018-19	287.18	287.18
Income tax refundable FY 2021-22	19.10	-
Income tax refundable FY 2022-23	3.28	-
<b>Total</b>	<b>309.56</b>	<b>287.18</b>

**Note 13. Other Current Assets**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (in Rs.)	Amount (in Rs.)
TDS RECEIVABLE FY 2021-22	-	23.84
TDS RECEIVABLE FY 2022-23	-	3.16
TDS RECEIVABLE FY 2023-24	4.69	-
Dividend Receivable	7.29	-
<b>Total</b>	<b>11.98</b>	<b>27.00</b>



Notes forming part of the financial statements  
(Amounts are in Rs. thousands, unless otherwise stated)

Note 14. Revenue from operations

Particulars		For the year ended 31 March, 2024	For the year ended 31 March, 2023
		Amount (In Rs)	Amount (In Rs)
1	Professional Income	-	-
Total		-	-

Note 15. Other income

Particulars		For the year ended 31 March, 2024	For the year ended 31 March, 2023
		Amount (In Rs)	Amount (In Rs)
1	Dividend income	46.92	31.60
2	Profit in F & O Trading	-	-
3	Short Term Capital Gain on MF	1285.82	599.99
4	Provision no Longer required as per gratuity valuation	1.31	40.43
5	Long term capital gain on shares	816.48	1,076.87
6	Long Term Capital Gain MF	223.62	-
7	Short Term Capital Gain on Shares	359.29	-
8	Interest on income tax refund FY 2021-22	0.73	-
9	Interest on income tax refund FY 2022-23	0.12	-
10	Gain from intra day trading	4.01	-
Total		2,738.30	1,748.89

Note 16. Employee benefits expense

Particulars		For the year ended 31 March, 2024	For the year ended 31 March, 2023
		Amount (In Rs)	Amount (In Rs)
1	Salaries and wages	459.59	682.19
2	Gratuity	-	15.62
3	Staff Welfare	-	3.28
Total		459.59	701.09

Note 17. Finance Cost

Particulars		For the year ended 31 March, 2024	For the year ended 31 March, 2023
		Amount (In Rs)	Amount (In Rs)
1	Bank Charges	0.05	0.25
Total		0.05	0.25



Note 18. Other expenses

Particulars		For the year ended 31 March, 2024	For the year ended 31 March, 2023
		Amount (In Rs)	Amount (In Rs)
1	Legal and professional	114.60	68.00
2	Loss in F & O Trading	927.28	544.79
3	Investment Written Off	19.84	-
4	Payments to auditors (Refer Note (i) below)	35.00	35.00
5	Referral Fees ( Expense )	-	-
6	Sitting fees to director	-	-
7	Interest paid on Income Tax	-	-
8	GST expense	14.59	16.51
9	Other expenses	14.23	24.77
<b>Total</b>		<b>1,125.54</b>	<b>689.07</b>

Notes:

Particulars		For the year ended 31 March, 2024	For the year ended 31 March, 2023
		Amount (In Rs)	Amount (In Rs)
(i) Payments to the auditors comprise			
(a) To statutory auditors			
	For Statutory audit	35.00	35.00
	For other services		
<b>Total</b>		<b>35.00</b>	<b>35.00</b>



**Additional Information: Notes to accounts**  
(Amounts are in Rs. thousands, unless otherwise stated)

19 **Related Party Transactions :**  
Below are the details of related party -

Description of relationship	Names of related parties
Enterprises where control exists	Bharat Bhushan & Co. Bharat Bhushan Equity Traders Ltd Bharat Bhushan Technologies pvt Ltd. Bharat Bhushan Finance & Commodities Brokers Ltd. Writers Web (Prop Madhvi Ahuja)
Relative of Key Management personnel	Madhvi Ahuja (Daughter of Nisha Ahuja) Sangeeta Bhushan (Wife of Vijay Bhushan) Nimisha Gupta (Daughter of Vijay Bhushan) Madav Bharat Bhushan (Son of Vijay Bhushan)
Key Management Personnel (KMP)	Vijay Bhushan Nisha Ahuja

Below are the related party transactions during the year

Particulars	Enterprises where control exists	Key Management Personnel
<b>Transaction during the year</b>		
<b>NSE &amp; BSE(Cash) Debited during the Year</b>		
Bharat Bhushan Equity Traders Ltd	56,132.68 (200.13)	
<b>NSE &amp; BSE(Cash) Credited during the Year</b>		
Bharat Bhushan Equity Traders Ltd	54,654.35 (1,083.82)	
<b>Balance as on 31st March 2024</b>		
<b>Trade Receivable</b>		
Bharat Bhushan Equity Traders Ltd	78.10 (916.49)	
Bharat Bhushan Equity Traders Ltd-NSE & BSE(Cash)	1,404.24 (883.70)	
<b>Maximum balance during the year</b>		
Bharat Bhushan Equity Traders Ltd	6787.21 (1,768.41)	
Bharat Bhushan Equity Traders Ltd-NSE & BSE(Cash)	1400.23 (714.91)	
<b>Non Current Investment</b>		
Bharat Bhushan Equity Traders Ltd	6,500.00 (6,500.00)	
<b>F &amp; O Turnover during the year</b>		
<b>Bharat Bhushan Equity Traders Ltd :</b>		
Sale transaction during the year	51564.58 (62,152.21)	
Purchase transaction during the year	52491.86 (62,696.99)	
F & O Income / (Loss)	Loss Rs. 927.28/- (Loss Rs. 544.78/-)	

Note: Figures in bracket relates to the previous year.



## 20 Earnings per Share

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>Basic earnings per share</b>		
Profit/ (Loss) for the year attributable for the equity shareholders	1,122,342.15	352,236.06
Weighted average number of equity shares	575,020.00	575,020.00
<b>Profit/(loss) per share</b>	<b>1.95</b>	<b>0.61</b>

## 21 Employee benefits obligations

**Gratuity**

The Company has adopted the Accounting Standard - 15 (Revised), Employee Benefits, issued by the Institute of Chartered Accountants of India. Liability with regards to the Gratuity as determined by Actuarial Valuation as at the Balance Sheet date. The liabilities according to Actuarial Valuation of Gratuity is as under: -

Particulars	Year ended 31st March'2024	Year ended 31st March'2023
Current Liability (Amount Due within 12 Months)	0.02	0.02
Non-Current Liability (Amount due after 12 Months)	14.29	15.60
<b>Total</b>	<b>14.31</b>	<b>15.62</b>

The following are the principal assumptions used in accounting for gratuity plan

Particulars	Year ended 31st March'2024	Year ended 31st March'2023
Discount rate	7.27	7.39
Salary escalation	7.00	7.00

22 Director remuneration Nil : Directors also voluntary waived off the Board Meeting Sitting Fees payments.

23 Contingent Liabilities- Rs. 2,29,994/- (Income tax demand for AY 2019-20) (P.Y 1,95,650/-)

24 Capital Commitment is- Nil.

25 Earning & Expenditure in Foreign currency is - Nil

26 The Company has assessed its vendors/suppliers to be identified as Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Enterprises year none of the vendors/suppliers are registered under the said Act.Development Act, 2006.

27 The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Accordingly, the Company is not required to present segment disclosures and diluted earnings per share & cash flow statement as required under the respective Accounting Standards.

## 28 Subsequent Event

Necessary adjustments / disclosures have been made in the financial statements in respect of events that have occurred, or matters been discovered, subsequent to the balance sheet date. There are no other events that have occurred or matters been discovered, subsequent to the balance sheet date that would require adjustment to or disclosure in the financial statements.

## 29 Title deeds of Immovable Property

The company does not have any immovable property as on 31.03.2024.

## 30 Revaluation of Property, Plant and Equipment

This disclosure is not applicable to the company.

## 31 Loans or Advances in the nature of loans granted to promoters, directors, KMPs or other related parties that are repayable on demand or without specifying any terms or conditions

The company has granted no such loans or advances.

## 32 Capital - Work - in Progress (CWIP)

There is no CWIP with the company.

## 33 Intangible assets under development

The company does not have any Intangible asset under development during the financial year.



34 **Details of Benami Property**

The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

35 **Borrowings obtained on the basis of security of current assets**

The Company has not taken any borrowings from banks or financial institution on the basis of security of current assets.

36 **Willful Defaulter**

The Company has not been declared Willful Defaulter by any bank or financial institution or any other Lender.

37 **Registration of charges or satisfaction with Registrar of Companies (ROC)**

The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

38 **Compliance with number of layers of companies**

The Company is in compliance with number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

39 **Approved scheme of arrangements**

The Company has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

40 **Utilization of Borrowed funds and share premium**

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

41 **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

42 **Relationship with struck off companies**

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

43 **a) Ratios in attached sheet**

**b) Investment in other body corporate**

During the year under review, 4250 Equity shares of Bharat Electronics Limited were purchased for an aggregate value of Rs. 4,95,114/- and sold for a total value of Rs. 8,54,408.62/-

44 **Previous year's figures have been regrouped / reclassified whenever necessary to correspond with Current year's classification / disclosure.**

45 **The Schedule referred to above along with the Statement of Significant Accounting Policies & Notes to Accounts form an integral part of the Balance Sheet.**

46 **The other additional information pursuant to Schedule III of the Companies Act, 2013 have not been given as these are not applicable to the company for the period.**

For Arun K Garg & Associates  
Chartered Accountants  
FRN # 005543N

  
Arun Kumar Garg  
Partner



For and on behalf of the Board of Directors

  
Nisha Ahuja  
Director  
DIN: 00001875

  
Vijay Bhushan  
Director  
DIN: 00002421

M. No. 084580

UDIN: 24084580/BKECTJR7696

Place : New Delhi

Date: 19/09/2024

Place : New Delhi

Date: 19/09/2024

Place : New Delhi

Date: 19/09/2024



**Additional Information: Notes to accounts**  
(Amounts are in Rs. thousands)

**Note 4.3. Ratios**

SNo	Ratios	2023-24	2022-23	Variance	Remarks
1	Current Ratio	173.33	214.65	-19.25%	The ratio has decreased as current asset increased by 7.09 % as compare to current liability increased by 53.89 % times in CY. Since Current Liabilities are minuscule compared to Current Assets, this decrease is not relevant.
2	Debt Equity Ratio	-	-	-	NA
3	Debt Service Coverage Ratio	-	-	-	NA
4	Return on Equity Ratio	0.05	0.02	203.9%	The ratio has improved as profitability has increased significantly as compared to last year.
5	Stock Turnover Ratio	-	-	-	NA
6	Debtors Turnover ratio	-	-	-	As there is no turnover in the current year, the ratio for the current year cannot be computed.
7	Creditors Turnover Ratio	-	-	-	NA
8	Net Capital Turnover Ratio	-	-	-	As there is no turnover in the current year the ratio for the current year cannot be computed.
9	Net Profit Ratio	-	-	-	As there is no turnover in the current year the ratio for the current year cannot be computed.
10	Return on Cap Employed	4.74%	1.54%	206.64%	The ratio has improved as profitability has increased significantly as compared to last year.
11	Return on Investments	4.61%	1.52%	203.94%	The ratio has improved as profitability has increased significantly as compared to last year.

\* The company does not have any Long term Borrowings in the current financial year

- The company does not have any turnover during the financial year

